

IHSG	6,869
Change (%)	-0.61%
Net Foreign Buy (Sell) (YTD)	-1.29 T
Support	6890
Resistance	6960

Sectoral	Last	Change %
IDXBASIC.JK	1,257.99	↓ -0.66%
IDXCYCLIC.JK	844.19	↑ 0.38%
IDXENERGY.JK	2,072.08	↓ -1.04%
IDXFINANCE.JK	1,426.23	↓ -0.51%
IDXHEALTH.JK	1,566.63	↓ -0.65%
IDXNONCYC.JK	750.97	↓ -0.73%
IDXINDUST.JK	1,158.13	↓ -0.45%
IDXINFRA.JK	867.89	↑ 0.49%
IDXPROPERT.JK	715.06	↓ -0.85%
IDXTECHNO.JK	5,776.29	↓ -0.91%
IDXTRANS.JK	1,781.56	↓ -0.08%

Commodities	Last	Change %
Crude Oil Mar 23	\$73.5	↑ 0.11%
Brent Crude Oil Last Da	\$80.1	↑ 0.20%
Gold Apr 23	\$1,876.6	↑ 0.74%
Copper Mar 23	\$4.1	↑ 0.18%

Indeks	Close	Change %
Dow Jones Industrial Av	33,926	↓ -0.38%
S&P 500	4,136	↓ -1.04%
NASDAQ Composite	12,007	↓ -1.59%
FTSE 100	7,902	↑ 1.04%
DAX PERFORMANCE-INI	15,476	↓ -0.21%
SSE Composite Index	3,234	↓ -0.91%
HANG SENG INDEX	21,166	↓ -2.28%
Nikkei 225	27,694	↑ 0.67%

Indikator	Tingkat / Date
GDP Growth Rate	1.81 percent 22/09
GDP Annual Growth Rate	5.72 percent 22/09
Unemployment Rate	5.86 percent 22/09
Inflation Rate	5.51 percent 22/12
Inflation Rate MoM	0.66 percent 22/12
Interest Rate	5.75 percent 23/01
Balance of Trade	3888 USD Million 22/12
Current Account	4376 USD Million 22/09
Current Account to GDP	0.3 percent of GDP 21/12
Government Debt to GDP	40.9 percent of GDP 22/12
Government Budget	-2.38 percent of GDP 22/12
Business Confidence	10.27 points 22/12
Manufacturing PMI	50.9 points 22/12



Source : TradingView, Research Erdikha

Tekanan eksternal yang berasal dari data perekonomian yang cukup besar dampaknya tidak menghalangi Indeks Harga Saham Gabungan (IHSG) untuk menguat Selasa kemarin. Tekanan eksternal yang cukup besar tidak menghalangi Indeks Harga Saham Gabungan (IHSG) untuk menguat Selasa kemarin. Kemarin, IHSG sukses mencatat penguatan 0,9% ke 6935,3 ditopang oleh sektor energi. Berdasarkan data Refinitiv, sektor energi tercatat melesat hingga 3,4% setelah harga batu bara di Ice Newcastle meroket lebih dari 9%.

Beberapa emiten yang melesat yakni Indo Tambangraya (7,67%), Bukit Asam (6,44%) Medco Energy (4,51%) United Tractors (4,08%) Adaro Energy (3,96%) dan Bayan Resources (3,47%).

Melambungnya harga batu bara ditopang oleh sejumlah faktor mulai dari naiknya harga gas, sentimen positif dari China, serta prakiraan suhu yang lebih dingin di Eropa. Sementara itu rupiah kembali merosot 0,6% melawan dolar Amerika Serikat (AS) ke Rp 15.140/US\$. Padahal, cadangan devisa Indonesia mencatat kenaikan tiga bulan beruntun pada Januari lalu.

Bursa saham AS (Wall Street) akhirnya bangkit setelah merosot dalam dua hari beruntun. Kalimat-kalimat yang akan diucapkan ketua bank sentral AS (The Fed) Jerome Powell, membuat pelaku pasar sedikit lega, dan kembali masuk ke aset-aset berisiko. Indeks Dow Jones tercatat menguat 0,8%, S&P 500 1,3%, dan Nasdaq memimpin nyaris 2%. Sejak Jumat pekan lalu, pasar mulai cemas kembali The Fed akan bertindak lebih agresif

Secara mengejutkan perekonomian Paman Sam mampu menyerap tenaga kerja sebanyak 517 ribu orang sepanjang Januari, berdasarkan data dari Departemen Tenaga Kerja AS. Jumlah tersebut jauh lebih tinggi di atas survei Reuters sebanyak 185 ribu orang, Kemudian, tingkat pengangguran yang diprediksi naik menjadi 3,6% malah turun menjadi 3,4%. Rata-rata upah per jam masih tumbuh 4,4% year-on-year, lebih tinggi dari prediksi 4,3%.

Dalam kondisi normal pasar tenaga kerja yang kuat, tingkat pengangguran yang turun, serta rata-rata upah per jam yang naik cukup tinggi adalah kabar baik. Tetapi dalam kondisi saat ini itu menjadi berita buruk. Pasar tenaga kerja yang kuat, begitu juga dengan rata-rata upah berisiko membuat inflasi semakin sulit turun ke target The Fed sebesar 2%. (Source: CNBC Indonesia, Erdikha Research)

Stock Recommendation

Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
ADRO	2,890	Trading Buy	2960	2990	2800	Consolidation, entry level: 2810-2890
INDY	2,360	Trading Buy	2400	2430	2290	Morning Doji Star, entry level: 2290-2365
MEDC	1,275	Trading Buy	1295	1325	1235	Morning Star, entry level: 1240-1280
BBRI	4,750	Trading Buy	4830	4890	4610	Consolidation, entry level: 4600-4830
BMRI	10,175	Buy on Weakness	10300	10475	9875	Bullish Breakaway, entry level: 9900-10200

Economic Calendar



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Source : TradingEconomic, Research Erdikha

Tuesday February 07 2023

			Actual	Previous	Consensus	Forecast
1:00 AM	EA	ECB President Lagarde Speech				
7:01 AM	GB	BRC Retail Sales Monitor YoY JAN	3.90%	6.50%		3.90%
10:30 AM	ID	Foreign Exchange Reserves JAN	\$139.4B	\$137.2B		\$138.0B
2:00 PM	GB	Halifax House Price Index MoM JAN	0.00%	-1.3% ®	-0.80%	-0.30%
2:00 PM	GB	Halifax House Price Index YoY JAN	2%	2.1% ®	-0.30%	1.80%
3:00 PM	EA	ECB Knot Speech				
3:00 PM	EA	ECB Kažimír Speech				
4:00 PM	GB	BoE Ramsden Speech				
5:00 PM	GB	5-Year Treasury Gilt Auction	3.35%	3.67%		
5:00 PM	GB	BBA Mortgage Rate JAN	6.66%	6.41%		7%
5:00 PM	US	LMI Logistics Managers Index Current JAN	5760.00%	5460.00%		
5:15 PM	GB	BoE Pill Speech				
8:30 PM	US	Balance of Trade DEC	-\$67.4B	-\$61B ®	-\$68.5B	-\$68.8B
8:30 PM	US	Exports DEC	\$250.2B	\$252.4B ®		\$249.4B
8:30 PM	US	Imports DEC	\$317.6B	\$313.4B		\$318.2B
8:55 PM	US	Redbook YoY FEB/04	4.30%	4.90%		
10:00 PM	US	IBD/TIPP Economic Optimism FEB	45.1	4230.00%		4290%
10:30 PM	GB	BoE Cunliffe Speech				

Wednesday February 08 2023

			Actual	Previous	Consensus	Forecast
12:00 AM	EA	ECB Schnabel Speech				
12:40 AM	US	Fed Chair Powell Speech				
1:00 AM	US	3-Year Note Auction	4.07%	3.98%		
2:00 AM	US	Fed Barr Speech				
3:00 AM	US	Consumer Credit Change DEC	\$11.56B	\$27.96B	\$25B	\$ 23.4B
4:30 AM	US	API Crude Oil Stock Change FEB/03	-2.184M	6.33M	2.150M	
10:00 AM	ID	Consumer Confidence JAN		11990.00%		12000%
7:00 PM	US	MBA Mortgage Applications FEB/03		-9.00%		
7:00 PM	US	MBA Mortgage Refinance Index FEB/03		46660.00%		
7:00 PM	US	MBA Mortgage Market Index FEB/03		23240.00%		
7:00 PM	US	MBA Purchase Index FEB/03		18430.00%		
9:15 PM	US	Fed Williams Speech				
10:00 PM	US	Fed Barr Speech				
10:00 PM	US	Wholesale Inventories MoM DEC		0.90%	0.10%	0.10%
10:30 PM	US	EIA Crude Oil Stocks Change FEB/03		4.14M	2.457M	
10:30 PM	US	EIA Gasoline Stocks Change FEB/03		2.576M	1.271M	
10:30 PM	US	EIA Cushing Crude Oil Stocks Change FEB/03		2.315M		
10:30 PM	US	EIA Distillate Fuel Production Change FEB/03		0.1M		
10:30 PM	US	EIA Distillate Stocks Change FEB/03		2.32M	0.097M	
10:30 PM	US	EIA Heating Oil Stocks Change FEB/03		-0.328M		
10:30 PM	US	EIA Gasoline Production Change FEB/03		0.612M		

10:30 PM	US	EIA Crude Oil Imports Change FEB/03		2.593M		
10:30 PM	US	EIA Refinery Crude Runs Change FEB/03		-0.02M		
11:30 PM	US	17-Week Bill Auction		4.65%		
Thursday February 09 2023			Actual	Previous	Consensus	Forecast
Thursday February 09 2023			Actual	Previous	Consensus	Forecast
12:00 AM	US	WASDE Report				
1:00 AM	US	10-Year Note Auction		4%		
1:45 AM	US	Fed Waller Speech				
7:01 AM	GB	RICS House Price Balance JAN		-42.00%		-50
10:00 AM	ID	Retail Sales YoY DEC		1.30%		3.00%
8:30 PM	US	Initial Jobless Claims FEB/04		183K	190K	189.0K
8:30 PM	US	Jobless Claims 4-week Average FEB/04		191.75K		192K
8:30 PM	US	Continuing Jobless Claims JAN/28		1655K	1658K	1660K
10:30 PM	US	EIA Natural Gas Stocks Change FEB/03		-151Bcf		
11:30 PM	US	8-Week Bill Auction		4.51%		
11:30 PM	US	4-Week Bill Auction		4.49%		
	EU	Special European Council Meeting				

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